

Remarks**C01462-2017**

- Please be advised that the Exchange is currently reviewing Calata Corporation's ("CAL") reply to the Exchange's request for updates. The Exchange will inform the Trading Participants and the investing public of further developments on the matter.

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Mar 14, 2017
2. SEC Identification Number
A199911666
3. BIR Tax Identification No.
005-712-797
4. Exact name of issuer as specified in its charter
CALATA CORPORATION
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Mc Arthur Hi-way, Banga 1st, Plaridel, Bulacan
Postal Code
3004

8. Issuer's telephone number, including area code
044 7950136
9. Former name or former address, if changed since last report
N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	403,006,240

11. Indicate the item numbers reported herein
Item 9. Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and

are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Calata Corporation CAL

PSE Disclosure Form 4-32 - Reply to Exchange's Query

Subject of the Disclosure

PSE Correspondence dated March 8, 2017

Description of the Disclosure

Reply to Exchange's request for updates on Calata Corporation ("CAL" or the "Company") regarding its partnership with Sino-America Gaming Investment Group, LLC ("Sino") and Macau Resources Group Limited ("MRGL") to establish a Real Estate and Investment Trust ("REIT") for the construction and operation of Mactan Leisure City ("MLC").

Information Requested

Please see attached.

Filed on behalf by:

Name	Joseph Calata
Designation	President/CEO



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(02) 511-1725
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Website: www.calatacorp.com

15 March 2017

MR. JOSE VALERIANO B. ZUÑO III
Officer in Charge, Disclosure Department
Philippine Stock Exchange,
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

**RE: Reply to PSE Query on Status of Calata Partnership with Sino
America and Macau Group To Establish REIT**

Dear Mr. Zuno,

In Compliance with the Exchange's directive, Calata Corporation (the "Company") submits herewith and adapt as its response, the letter of RiskWise Global Capital Group, LLC. ("RiskWise") herein attached.

It will be recalled that as previously disclosed, RiskWise is the management consulting company owned by Michael Foxman which will undertake business activities such as introductions to investor sources, service partners, and generally provide strategic and risk management advice to Calata Corporation and Calata Land Incorporated. It was likewise disclosed that RiskWise will not be charging a fee for advice or services nor shall it require being engaged for the introductions or benefits it provides to either Calata Corporation or Calata Land Incorporated. However, RiskWise will be in charge in the arrangement of the real estate development, project planning, financing, construction and ongoing activities which take place at land holdings held by Calata Land Incorporated.

Very truly yours,

A handwritten signature in black ink, appearing to read "J. Fabella", is written over a light blue circular stamp.

Atty. Jose Marie E. Fabella
Corporate Secretary / Corporate Information Officer /
Compliance Officer

March 13, 2017

Philippine Stock Exchange:

Re: Request for information – Calata Corporation, Sino-America Gaming Investment Group and Macau Resources Group and the Mactan Leisure City development.

This letter is in response to your request regarding previous disclosures of Calata Corporation (“CAL” or the “Company”) and its partnership with Sino-America Gaming Investment Group, LLC (“Sino”) and Macau Resources Group Limited (“MRGL”) to establish a Real Estate and Investment Trust (“REIT”) for the construction and operation of Mactan Leisure City (“MLC”).

Further to your questions as stated below, please see my comments:

1. Please provide detailed updates on the following corporate actions and/or material information:

a. In its disclosure under C05060-2016 dated August 26, 2016, the Company stated among others that: “. . . .

3. Timetable for the establishment of the REIT and the construction of Mactan Leisure City The parties intend to have the corporation formed on or before the month of September. Thereafter, the parties shall pursue the corporation’s transformation into a REIT and execute such plan at the soonest practicable time. The appropriate disclosure on this shall be made to the regulatory bodies immediately upon its occurrence. Subject to the issuance of construction permits and Tourism Infrastructure and Enterprise Zone Authority (TIEZA) approval, site works on the Mactan Leisure City is targeted to begin this January 2017, (sic) There will be a 36-month construction schedule with 6 months for warranty works giving it a total of 42 months to complete. The projected date of completion would be in the middle of 2020.

We have been working with a particular group of foreign investors for the past twelve months to close this deal. However, due to their perceived political risks and other issues in the country, they have decided to retract their commitment to proceed. These underlying issues were beyond the control or influence of Calata, Sino, MRG. We would like to report however that we are now working diligently to create a commitment with another group that wishes to participate in this \$1.4 billion project.

“ b. In its disclosure under C05188-2016 dated September 5, 2016, the Company stated among others that: “. . . .

4. Lease Agreement between the REIT, SINO and MRG acting for and on behalf of the Macau Leisure City; Upon final determination of a casino operating partner, which SINO and MRG target to sign an MOU early September 2016, notwithstanding delays on either party's part, SINO and MRG will then register a local Lapu-Lapu company called, Mactan Leisure City Management Corp (MLCMC), incorporating all equity interests. MLCMC will enter into a lease agreement with the Calata Land Incorporated which shall be established by September 2016.

Unfortunately, due to external factors, these timelines were not able to be met. We feel we are about nine-months behind schedule. However, we must note that our intentions with Calata are not limited to only one project site and that we continue to work with Calata and land owners to secure other sites. In this regard, this is a real estate business and nothing ever will happen perfectly and simply, particularly at the level we are working at.

“ c. Anent the issuance of CAL common shares via conversion of cash advanced/invested by Sino to CAL into equity, in its disclosure under C05303- 2016 dated September 13, 2016, the Company stated among others that: “. . . The infusion of funds is expected to commence by the third week of September 2016 and be completed by January 2017. . . .”

We anticipate that our financial commitment into Calata will be achieved in accordance with our revised schedule and with this said, we anticipate formalizing agreements with our new investment partner by May-June 2017 and immediately thereof we shall undertake our commitments. Again and subject to the comments in the previous question, we are currently working on securing several sites in Manila and other areas and these too will be incorporated into the our transaction. The nature of these acquisitions will cause a different commitment sum to Calata however this is contemplated to be more than the originally proposed sum. This business activity is still ongoing and a definitive quantum is not yet available.

Please likewise provide details on the above-cited matters, including, but not limited to, the following:

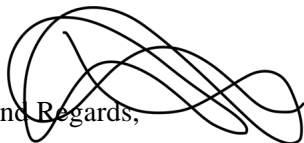
- (i) A timetable for the infusion of funds of Sino to the Company and the issuance of CAL shares to Sino;
 - a. Commitments by a newly introduced third party joint venture partner is currently being negotiated. It is contemplated to be documented by May 2017 with capital commitments taking place within weeks from contract signing. We contemplate a settlement of the purchase of CAL shares at the agreed price on or about June 2017.
- (ii) Status of the relevant government permits, licenses and/or approvals necessary to implement the aforementioned transactions/activities (i.e., type of permit, relevant government agency, date of filing of application, date of approval/issuance, validity period or expiry date of permit/license);
 - a. Due to the nature of the PAGCOR license, we will wait until our joint venture partner has joined our group formally, at which time we will undertake all licensing and permitting.
- (iii) Pertinent terms and conditions of the agreements subject of the above-cited disclosures of the Company, including, but not limited to, the scope and objectives of the agreement, responsibilities/warranties of the parties to the agreement, consideration, conditions precedent to specific actions or events, closing conditions, and such other terms and conditions under the agreements material to the foregoing transactions; and
 - a. Nothing in our agreement was irrevocable and everything thereof was subject to local and global conditions. The parties are undertaking such activities to make best of the circumstances which have prevailed.

- (iv) Impact of the above transactions on the business operations and financial condition of the Company.
- a. There have been no unfavourable outcome on the business or financial condition of the company of Calata. Insofar as saying this, the company has introduced other investors into the company during these past few months and sees its business as the county's largest agriculture company, growing.
2. Based on publicly available information, we have noted that:
- (i) MRGL posted negative stockholders' equity of \$5,670,674.00, \$7,868,830.00 and \$10,633,509.00 as of December 31, 2011, December 31, 2012 and December 31, 2013, respectively; and
 - a. MRG was purchased by Sino-America in September of 2015. All previous reporting and financial conditions are without prejudice to Sino-America and not relevant to its future business. MRG is merely an Over The Counter Corporate Entity that's been purchased so as to list on the NASDAQ. It is in compliance with all US Securities laws, notwithstanding it has been "shelved" until the Calata, and MLC projects manifest.
 - (ii) MRGL's Registration of Securities was revoked by the U.S. Securities and Exchange Commission in July 6, 2016. In this regard, we would like to request the Company to clarify the said matters in view of its partnership with MRGL for the construction and operation of MLC.
 - a. MRGLF is merely a shell company and has been deregistered so as to avoid mandatory reporting, costs, etc. MRGLF is a holding company that has no assets which require any reporting.
3. Any other relevant information or development regarding the said transactions and partnership with Sino and MRGL.

As with many foreign companies who had been working feverishly to undertake projects in the Philippines during 2016, we have experienced investor backlash as a result of political and social issues. These issues now having settled down, will enable us to re-navigate foreign investor sentiment with the view that we can conclude our business aspirations, as initially planned, however, late. It's unfortunate however a reality that we must work through.

I sincerely hope this information is helpful, and we look forward to working with Calata to create new opportunities in employment, entrepreneurship, export for the people of the Philippines.

Kind Regards,



Michael Foxman
Chief Executive Officer
RiskWise Global Capital Group