

27 March 2013

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange,
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion,

Pursuant to the Revised Disclosure Rules of the Philippine Stock Exchange (the “Exchange”), we advise the Exchange regarding the appointment by the Board of Directors of Mr. Edgardo S. Pagulayan as regular director and Atty. Ferdinand Q. Perez, CPA as independent director of the Board of Directors of the Company. Mr. Pagulayan and Atty. Perez shall assume the positions being vacated by Directors Jose A. Zaide and George A. Nava after the Company received notice today from Messrs. Zaide and Nava that they shall not be able to attend the Company’s board meetings for the year due to previously booked engagements abroad thereby effectively preventing them from regularly assuming the duties and responsibilities as members of the Board of Directors. Mr. Pagulayan and Atty. Perez shall serve the remainder of the respective terms of their predecessors.

The Company expresses its gratitude to Messrs Zaide and Nava for their invaluable service to the Company. This development, however, is not expected to have any material impact on the Company’s current or future operations or its financial position or results of operation.

Mr. Pagulayan is a top notch graduate of the University of the Philippines holding a degree in Bachelor of Science in Agriculture Major in Animal Science. It is expected that his established expertise in the field of agriculture will provide the Board of Directors with significant input in ensuring the effective realization of the business pursuits of the Company. Atty. Perez’ extensive experience in law and accounting practice shall likewise provide additional support to the Board’s capability to appreciate and sufficiently evaluate the legal and financial aspects in the constant development of the Company’s policies and business strategies.

Mr. Pagulayan and Atty. Perez each owns one common share in the Company.

Attached herewith are the personal and professional profiles of the new members of the Board of Directors.

Very truly yours,



Atty. Jose Marie E. Fabella
Corporate Secretary / Corporate Information Officer /
Compliance Officer

EDGARDO S. PAGULAYAN

Pilotsite, Catabayungan

Cabagan 3328, Isabela

Philippines

RESUME

PROFESSIONAL BACKGROUND

Calata Corporation – Farms Group

General Manager

January 2012 - present

San Miguel Foods, Inc.-San Miguel Corporation

Feeds Division

Territory Sales Manager – Central Luzon

March 2, 2010- December 30, 2011

Distribution Sales Specialist

March 2002 – December 30, 2010

Pure Foods Corporation

Feeds Division

Accounts/Sales Representative

July 1999 – March 2002

Novartis Agro Philippines., Inc. (NAPI)

Asian Reinsurance Bldg.

Gamboa Street, Legaspi Village

Makati City

Farmers Support Team Coordinator

April 15, 1999 – July 16, 1999

Novartis Consumer Health

Montepino Bldg., Salcedo Street

Legaspi Village, Makati City

Medical Sales Representative

March 10, 1997 – December 1997

Trade Accounts Coordinator

January 1998 – September 1998

Richellieu International

009 National High-way Bucal

Calamba, Laguna

Marketing Associate

December 1, 1996 – December 15, 1996

Department of Physical Education

Baker Hall, UPLB, College, Laguna

Student Assistant

July 28, 1996 – September 30, 1996

CONFERENCES/SEMINARS ATTENDED:

- **Technical forum on Use of Cassava in Animal Nutrition and Discussion on Luzon Outbreak**
San Miguel Foods, Inc.
Central Park Hotel, Hacienda Luisita, Tarlac City
September 5, 2007
- **Effective Negotiating and Influencing Skills**
Mansmith and Fielders, Inc.
Grace Lane Hotel, San Fernando, Pampanga
November 17, 2006
- **Appreciation Workshop on Entrepreneurship**
Small Enterprises Research and Development Foundation, Inc.
and San Miguel Corporation
TARlac City, Philippines
May 19, 2006
- **ABC & XYZ of Selling in the Feeds Market Seminar**
Business Consultancy Seminar and San Miguel Foods Inc. – Feeds Business
Jambalaya Grill, Cauayan City, Philippines
March 14, 2006
- **Distribution Selling: The Systematic Approach**
Mansmith and Fielders, Inc.
Sunrise Hotel, Tagatay City
October 19, 2002
- **Time Management Program**
Pure Foods Corporation
JMT Bldg., Pasig City
April 30, 2001
- **Customer Service Orientation**
Pure Foods Corporation
JMT Bldg., Pasig City
December 4, 2000
- **“PRESENTING WITH POWER” Training Program**
South East Asia Speakers and Trainers Bureau
Ortigas, Pasig City, Metro Manila, Philippines
June 17-19, 2000
- **Standard Selling Skills Training Course**
Novartis Healthcare (Phils.), Inc.

Makati City, Phils.
July 23, 1997

PERSONAL DATA

Age : 39
Birthdate : NOVEMBER 5, 1973
Birthplace : San Emilio, Ilocos Sur, Philippines
Civil Status : Married
Height : 5'6"
Weight : 142 lbs

SCHOLASTIC RECORD

College Level University of the Philippines
1991-1996 Los Banos, Laguna
Bachelor of Science in Agriculture
Major in Animal Science

Memberships:

- UP Isabela Society
- UPLB Society of Chemical Engineering Students
- Pi Sigma Fraternity
- National Committee Pi Sigma Fraternity Scholarship Foundation

Positions Held

- Vice President, UP Isabela Society, 1992-1994
- Deputy Lord Excelsius, Pi Sigma Fraternity, 1995-1996

Secondary Level Isabela State University-Science High School
1987-1991 Cabagan, Isabela, Philippines

Awards/Recognitions:

- Top 4, Graduating Class 1991
- Leadership Award, Rotary Club 1991
- Champion, Chemistry Quiz Contest (Area Level) 1987

Elementary Level Cabagan Central School
1981-1987 Cabagan, Isabela

Awards/Recognitions:

- 1st Honorable Mention Class 86

- 1st Place – History Quiz Contest, District, Area and Regional Levels)
- Finalist – Inter-School Declamation Contest, Cabagan, Isabela
- Best Foster Child, International Foster Child, Inc., Tuguegarao City, 1986
- National Champion, NAMCYA Choir Singing Contest, Nueva Vizcaya

Positions Held:

- President, Student Government, 1985-1987

ATTY. FERDINAND Q. PEREZ, CPA
Josefa Village, Brgy. Sambat Tanauan City, Batangas



EDUCATION

College of Law: Bachelor of Laws, San Beda College, Mendiola, Manila, 1999-2003
Tertiary: Bachelor of Science in Accountancy San Beda College, Mendiola, Manila, 1994-1998
Secondary: Our Lady of Fatima Academy (Now La Consolacion College Tanauan), Tanauan City, Batangas, 1990-1994
Elementary: Our Lady of Fatima Academy (Now La Consolacion College Tanauan), Tanauan City, Batangas, 1984-1990

HONORS AND AWARDS/ACTIVITIES

College of Law: Subject Head, Taxation Committee
2002 San Beda College Centralized Bar Operations
Tertiary: Graduated with Academic Distinction.
SGV & Co. Outstanding Academic Award.
Consistent Dean's List, 1994-1998.
Treasurer, Junior Philippine Institute of Accountants, San Beda Chapter.

AFFILIATIONS

President: Josefa Village Homeowners Association, Josefa Village, Barangay Sambat, Tanauan City, Batangas, 2008 to present
President: La Consolacion College Tanauan Alumni Association, 2007 to present
Member: Integrated Bar of the Philippines, Batangas Chapter, 2004 to present
Member: Philippine Institute of Certified Public Accountants, 1998 to present

PROFESSIONAL BACKGROUND

CPA-LAWYER: PEREZ LAW OFFICE
218 A. Mabini Avenue, Barangay 2, Tanauan City, Batangas, 2005 to present
PROFESSOR: First Asia Institute of Technology & Humanities Tanauan City, Batangas, 2007 to present
PROFESSOR: La Consolacion College Tanauan Tanauan City, Batangas, 2007 to 2011.
TAX SENIOR: Punongbayan & Araullo, Ayala Avenue, Makati City, 2003-2005
PROFESSOR: San Beda College, College of Arts & Sciences, Mendiola, Manila, 2000-2005

Subjects taught:

- Sole proprietorship accounting
- Partnership and Corporation accounting
- Income taxation
- Estate and Business Taxation

AUDITOR: SGV & Co., Ayala Avenue, Makati City, 1998-1999

Job Description:

- Perform audit fieldwork
- Evaluate client's internal control and verifies compliance with these controls
- Prepare audit workpaper documentation
- Prepare financial statements, income tax returns, audit reports, letter to management, audit issues documentation and other reports in relation to the engagement

Audit Exposures in:

- JAKA Equities Corporation
- Royal Match Incorporated
- Casilayan Softwood Development Corporation
- Eastern Gateway Wood Corporation
- Sigma Security Services Incorporated
- Blue Legion Investigation Security Services
- Armstrong Holdings Incorporated
- Miascor Catering Services Corporation
- Global Holdings Incorporated

GOVERNMENT EXAMINATIONS TAKEN

BAR EXAMINATIONS: Supreme Court, 2003 Bar Examinations
 General Weighted Average of 81.942%

CERTIFIED PUBLIC ACCOUNTANT BOARD EXAMINATIONS:
 Professional Regulation Commission,
 Board of Accountancy, October 1998 CPA Board Examinations,
 General Weighted Average of 86.57%

PERSONAL INFORMATION

Date of Birth: July 20, 1977
Age: 35 years old
Civil Status: Married
Father: Fortunato Gonzales Perez
Mother: Donata Lanting Quilao-Perez