

14 June 2013

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange,
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

**SUBJECT: CLARIFICATION ON THE NEWS ARTICLE ENTITLED
“Calata Seeks Distribution Expansion”**

Dear Ms. Encarnacion,

In compliance with the request of the Philippine Stock Exchange and pursuant to its Revised Disclosure Rules, we wish to clarify the statement in the above article published yesterday 13 June 2013 at the “Manila Times Online” which stated:

“Listed agribusiness firm Calata Corp. said on Wednesday that it is in talks for a possible partnership with a leading retailer of agricultural products for the expansion of its distribution network in Luzon.

Joseph Calata, president of Calata Corp., said that the company is pursuing an aggressive expansion of its distribution network, noting that the partnership with the local retailer would enable them to more than double their number of stores and suppliers offering their products.

“Once we finalized the partnership, our distribution network will more than double,” the executive said during the launching of its large-scale corn production and processing technology in Isabela province.

“The partnership is expected to strengthen our position as one of the largest distributor of agricultural products in the Philippines,” he said.

Besides expansion of its distribution network, Calata is looking to acquire a manufacturer of animal nutrition products to beef up its sales and income in the coming years.”

The above statement should be taken in the context of the Company’s previous disclosure with the Exchange dated April 21, 2013 entitled “CALATA CORPORATION EXPANSION AND ACQUISITION OF NEW BUSINESSES” wherein the Board of Directors of Calata Corporation (the “Company”) unanimously authorized the Company’s President and Chief Executive Officer Mr. Joseph H. Calata or any of his duly authorized representatives to enter into negotiations for possible acquisitions, mergers and all other types of business combinations with third parties engaged in related businesses. In said disclosure it likewise stated that such authority was in line with the Company’s objective to continue and maintain the bullish expansion of its agri business. Hence, the Company wishes to clarify that the above cited statements are a reiteration of Mr. Calata’s continuous search for partners for expansion and that to date, there are no particular group or entity with which the Company has already entered into an agreement with.



Main Office:
Manila Office:

Maharlika Hi-Way, Banga 1stPlaridel, Bulacan
Level 16, Tower 2, The Enterprise Center,
6766 Ayala Avenue Corner Paseo de Roxas, Makati City
(044) 670-1492 / 670-0693 / 795-0136
(044) 795-1979
www.calatacorp.com

Telephone:
Fax:
Website:

The Company undertakes, however, that should there be concrete agreements entered into with any group or entity relative to the above statements, it shall promptly and sufficiently advise the Securities and Exchange Commission, the Exchange and the investing public and disclose material details thereof.

Very truly yours,

A handwritten signature in black ink, appearing to read "J. Fabella", is written over a light grey rectangular background.

Atty. Jose Marie E. Fabella
Corporate Secretary / Corporate Information Officer /
Compliance Officer