

13 June 2013

**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
Philippine Stock Exchange,  
**Philippine Stock Exchange Plaza**  
Ayala Triangle, Ayala Avenue, Makati City

**SUBJECT: CLARIFICATION ON THE NEWS ARTICLE ENTITLED “Calata  
Launches New Tech on Corn Production”**

Dear Ms. Encarnacion,

In compliance with the request of the Philippine Stock Exchange and pursuant to its Revised Disclosure Rules, we wish to clarify the statement in the above article published today at the “Malaya Business News Insight” which stated:

“ISABELA. -- Listed agribusiness firm Calata Corp. said that it had partnered with Argentina’s Siembra Directa Corp. to develop an P80-million farming technology for corn production in the Philippines.

Calata and Siembra Directa presented the zero-tillage way of farming in its pilot area here for corn production which will help address the declining and ageing labor force as well as help increase farmers’ income.”

The above statement should be taken in the context of the Company’s previous disclosure with the Exchange regarding its exclusive supply agreement with Siembra Directa Corporation. Thus, while the partnership mentioned the development of an P80-million farming technology for corn production in the Philippines, the Company’s participation is confined to the supply of agricultural farm inputs which are being incorporated into the methods and machineries of Siembra Directa Corporation.

The Company undertakes, however, that should there be additional agreements entered into with Siembra Directa Corporation, it shall promptly and sufficiently advise the Securities and Exchange Commission, the Exchange and the investing public and disclose material details thereof.

Very truly yours,



**Atty. Jose Marie E. Fabella**  
Corporate Secretary / Corporate Information Officer /  
Compliance Officer