

30 January 2013

MS. JANET A. ENCARNACION
Head, Disclosure Department Philippine Stock Exchange,
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion,

In compliance with the continuing disclosure requirements of the Philippine Stock Exchange (“Exchange”) we submit herewith a Certification on the Extent of the Company’s Compliance with its Manual on Corporate Governance for 2012.

Very truly yours,



Atty. Jose Marie E. Fabella
Corporate Secretary / Corporate Information Officer /
Compliance Officer

REPUBLIC OF THE PHILIPPINES)
_____) S.S.
MAKATI CITY

CERTIFICATION

I, **JOSE MARIE E. FABELLA**, of legal age, Filipino, with office address at 1060-A Clamor Compd., Bagumbong, Novaliches, Caloocan City, after being duly sworn in accordance with law hereby depose, and state that:

1. I am the Compliance Officer of **CALATA CORPORATION** (the "Corporation"), a corporation duly organized and existing under the laws of the Philippines with principal office address at Mc Arthur Hiway, Banga 1st, Plaridel, Bulacan.
2. I hereby certify that for the calendar year ending 31 December 2012, the Corporation through its Board of Directors, Board Committees, Management and employees substantially complied with the minimum provisions and requirements of its Manual on Corporate Governance.
3. I further certify that there are no material deviations by the Corporation in its compliance with its Manual on Corporate Governance.

IN WITNESS WHEREOF, I have hereunto set my hand this JAN 30 2013 at _____
MAKATI CITY


ATTY. JOSE MARIE E. FABELLA
Compliance Officer

Countersigned by:


JOSEPH H. CALATA
Chairman

SUBSCRIBED AND SWORN to before me this _____ day of JAN 30 2013 2013 at MAKATI CITY, Metro Manila, affiant exhibiting his Passport No. EB2273534 issued on April 20, 2011 at the Department of Foreign Affairs, Manila.

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Page No. 63 ;
Book No. 21 ;
Series of 2013.

H. Ruiz
ATTY. ROBERTO L. RUZ
NOTARY PUBLIC
Until December 31, 2013
Appt No M-521 Makati City
IBP #899793 May 22 2012-RSM
PTR #3685485 Jan 16 2013-Makati
S C Roll No 54597
MCLE Compliance No IV-0011330
Unit 6E Cityland Herrera Tower
#98 Rufino St cor Valero St
Saicedo Village, Makati City