

21 April 2013

**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
Philippine Stock Exchange,  
**Philippine Stock Exchange Plaza**  
Ayala Triangle, Ayala Avenue, Makati City

**SUBJECT: CALATA CORPORATION EXPANSION AND ACQUISITION OF  
NEW BUSINESSES**

Dear Ms. Encarnacion,

Pursuant to the Revised Disclosure Rules of the Philippine Stock Exchange (the “Exchange”), we hereby advise the Exchange that in the special meeting held last April 21, 2013, the Board of Directors of Calata Corporation (the “Company”) unanimously authorized the Company’s President and Chief Executive Officer Mr. Joseph H. Calata or any of his duly authorized representatives to enter into negotiations for possible acquisitions, mergers and all other types of business combinations with third parties engaged in related businesses.

This is in line with the Company’s objective to continue and maintain the bullish expansion of its agri business thereby further enhancing business growth as well as shareholder value. It will be recalled that as previously disclosed, for the year 2012, the Company recorded its highest revenue in its history.

Furthermore, in said special meeting, it was further resolved by the Board of Directors that, unless otherwise approved in subsequent meetings, none of the proceeds from its recently held Initial Public Offering (“IPO”) shall be used to fund said possible acquisition, mergers and all other types of business combinations.

Finally, the Company undertakes to promptly and immediately disclose any developments and subsequent events which shall transpire pursuant to the exercise of said authority.

Very truly yours,



**Atty. Jose Marie E. Fabella**  
Corporate Secretary / Corporate Information Officer /  
Compliance Officer