

23 November 2012

MS. JANET A. ENCARNACION
Head, Disclosure Department
Philippine Stock Exchange,
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

**SUBJECT: CALATA CORPORATION BOARD MEETING
23 November 2012**

Dear Ms. Encarnacion,

In compliance with the Philippine Stock Exchange (“Exchange”) Revised Disclosure Rules, please be advised that in Calata Corporation’s (“The Company”) Board of Directors Meeting held on 23 November 2012, the following matters were discussed and approved:

- a. Minutes of the last Board of Directors meeting;
- b. Results of Operations as of 30 September 2012;
- c. Post IPO Business Developments and
- d. Plans and Prospects for the year 2013.

In said Board meeting, the President and Chief Executive Officer cited the continuous business growth of the Company reporting a fifty nine percent (59%) increase in sales for the first three quarters of 2012 compared to that of 2011. The meeting likewise highlighted the Company’s objective in further maximizing profitability as it disclosed to the Board initiatives to aggressively pursue the effective use of state of the art foreign modern technology for immediate utilization on its farming activities. Finally, it was discussed that the Company shall exert all efforts to comply with its Initial Public Offering (“IPO”) commitment to complete the establishment of one hundred (100) agriculture retail stores out of its IPO proceeds by the end of 2013.

Very truly yours,



Atty. Jose Marie E. Fabella
Corporate Secretary / Corporate Information Officer /
Compliance Officer