

20 November 2012

**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
Philippine Stock Exchange,  
**Philippine Stock Exchange Plaza**  
Ayala Triangle, Ayala Avenue, Makati City

**SUBJECT: RELEASE OF LOCK UP OF IPO SHARES**

Dear Ms. Encarnacion,

Pursuant to the Revised Disclosure Rules of the Philippine Stock Exchange (the “Exchange”), Calata Corporation (the “Company”), hereby acknowledges cognizance over the release of 217,699,994 common shares of Mr. Joseph H. Calata in the Company through the uploaded announcement in the Exchange’s website today, November 20, 2012.

However, notwithstanding such release of lock-up, the Company wishes to convey to the investing public that Mr. Joseph H. Calata has no intention of actively trading subject shares in the Exchange. As President and Chief Executive Officer, Mr. Calata shall ensure stability in the corporate structure and continuous business operations and shall not allow any material change in the ownership structure of the Company that would have the effect of hampering the continuous business growth that it is currently experiencing.

Rest assured that the Company remains steadfast and firm in its commitment to increase shareholder value through consistent and steady growth and aggressive expansion of its operations.

Very truly yours,



**Atty. Jose Marie E. Fabella**  
Corporate Secretary / Corporate Information Officer /  
Compliance Officer



# MEMORANDUM

LA - No. 2012-0500

## The Philippine Stock Exchange, Inc.

_____ Disclosures	_____ Stockholders' Meeting	Others: <u>Release of</u>
_____ Dividend Notice	_____ SEC / Gov't Issuance	<u>Shares under</u>
_____ Stock Rights Notice	_____ Transfer Agent's Notice	<u>Lock-up</u>

**To : THE INVESTING PUBLIC**

**Subject : CALATA CORPORATION  
Release of Shares Under Lock-up**

**Date : November 19, 2012**

This is with reference to Memorandum LA\_IPO 2012-00243 dated May 21, 2012, regarding the Initial Public Offering of 360,112,000 common shares of **CALATA CORPORATION ("CAL" or the "Company")**, with a par value of ₱1.00 per share, under the Second Board of the Exchange. The said common shares of the Company were listed on May 23, 2012.

In relation thereto, the Exchange received on November 14, 2012 a letter from BDO Unibank, Inc. – Trust and Investments Group (the "Escrow Agent"), advising the Exchange that the 217,699,994 CAL common shares owned by Mr. Joseph H. Calata (the "Shareholder"), which are held in escrow in compliance with the one hundred eighty (180) day lock-up requirement of the Exchange, expired on November 18, 2012. This is in accordance with the Escrow Agreement executed by the Company, the Escrow Agent and the Shareholder on April 12, 2012.

In view thereof, the **217,699,994 common shares** of the Company previously locked-up shall be eligible for trading on the Exchange commencing on **Tuesday, November 20, 2012**.

For your information and guidance.

*(Original Signed)*  
**J.V. B. ZUÑO III**  
*OIC, Listings Department*

Noted by:

*(Original Signed)*  
**MARSHA M. RESURRECCION**  
*Head, Issuer Regulation Division*

		Immc			
Controllership & Treasury Division	Market Operations Division	Issuer Regulation Division	Information Technology Division	Capital Markets Dev't. Division	COO / OGC
Tel. No. 688-7560/7440/7460	Tel. No. 688-7559	Tel. No. 688-7501/7510	Tel. No. 688-7405/819-4400	Tel. No. 688-7590	Tel. No. 688-7400/819-4408