

6 July 2012

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange,
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

**SUBJECT: CALATA CORPORATION BOARD MEETING
5 July 2012**

Dear Ms. Encarnacion,

In compliance with the Philippine Stock Exchange (“Exchange”) Revised Disclosure Rules, please be advised that on July 5, 2012, Calata Corporation (the “Company”) conducted its first Board Meeting as a listed Company with the Exchange. The matters discussed were as follows:

- a. Board approval of the minutes of the last Board of Directors meeting;
- b. Report from the President on the success of the recently conducted Initial Public Offering (“IPO”) of the Company, wherein proceeds amounting to PhP 242,412,808.76 were raised net of all taxes and expenses incurred.
- c. Audit Committee compliance with its commitment with the Exchange to strictly monitor the status and disbursements of the IPO proceeds, establish audit control procedures within the Company and perform all tasks covered by its mandate;
- d. Discussion and planning regarding the proper utilization of the proceeds from the IPO consistent with the Company’s disclosure in its Prospectus;
- e. Plans and prospects for establishment and expansion of the Company’s retail network to increase market coverage and revenue stream for 2012;
- f. Board approval for Management to study and negotiate for acquisition of properties currently being used by the Company for its business;
- g. The conduct of the Company’s first Annual Stockholders’ Meeting as a listed company on August 31, 2012.

Very truly yours,



Atty. Jose Marie E. Fabella
Corporate Secretary / Corporate Information Officer /
Compliance Officer