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12 December 2012

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange,
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion,

Pursuant to the Revised Disclosure Rules of the Philippine Stock Exchange (the "Exchange"), we hereby advise the Exchange regarding the resignation of Dr. Jaime C. Laya as member of the Board of Directors of Calata Corporation (the "Company") effective today, December 12, 2012.

The Company expresses its gratitude to Dr. Laya for his invaluable service to the Company. The resignation, however, is not expected to have any material impact on the Company's current or future operations or its financial position or results of operation.

In view of the vacancy created, Mr. Salcedo T. Foronda, Sr. has been nominated as successor to serve the unexpired portion of Dr. Laya's term. A native of Baringin Sur, Cauayan City, Isabela, Mr. Foronda is a BS Agriculture degree holder. Mr. Foronda is a known practicing farmer and farmers' organization leader in Cagayan Valley and a farmer's cooperative organizer. Mr. Foronda likewise served as board member of numerous farmers' cooperatives in Isabela and an awardee of numerous agri-related endeavors.

The Company shall provide the Exchange with the appropriate disclosure including a comprehensive profile of Mr. Foronda immediately upon his official assumption of duty as determined by the Board.

Very truly yours,

A handwritten signature in black ink, appearing to read "Jose Marie E. Fabella".

Atty. Jose Marie E. Fabella

Corporate Secretary / Corporate Information Officer /
Compliance Officer